



eModifyMyLoan Offers Online Solution to Help Homeowners Avoid Foreclosure

eModifyMyLoan and eShortSaleMyHome Products Help Homeowners Navigate the Complex Process of Applying for a Loan Modification or Negotiating a Short Sale

PHOENIX – June 1, 2009 – With U.S. foreclosure activity up 32 percent from April 2008¹, eModifyMyLoan is equipping homeowners with two easy-to-use Web applications that can help lower monthly mortgage payments and ease financial pressure.

eModifyMyLoan and eShortSaleMyHome are simple step-by-step online tools that guide homeowners through the time-consuming and confusing process of working with lenders. Homeowners are asked a series of questions that help prepare documents needed to successfully apply for a loan modification or negotiate a short sale. The intuitive online systems enable homeowners to do this all on their own, in less than an hour, without the need of expensive third party loan modification companies or attorneys.

These products come in response to a growing number of programs recently introduced by the Obama Administration such as the Financial Stability Plan and Making Home Affordable Program, which aim to help Americans reduce monthly mortgage payments to more affordable levels. While new incentives are being offered to lenders to process more loan modifications and short sales, this procedure can still be complex and emotionally challenging for a homeowner.

eModifyMyLoan addresses those challenges by creating all of the necessary forms, such as the personal finance statement, hardship letters and monthly budgets, that are needed for a complete loan modification or short sale package for the lender. Having all of the required paperwork in place the first time can greatly accelerate the approval process by the lender and help the homeowner more quickly improve their financial disposition. By using the eMod Qualifier tool offered by eModifyMyLoan, homeowners can easily determine if they are a candidate better suited for a loan modification or for a short sale.

Homeowners who visit the eModifyMyLoan.com site are also provided with tips and resources to leave them better equipped to answer lender questions and improve their negative financial situation.

Offered at a price of \$199, eModifyMyLoan is the affordable alternative to expensive attorneys and loan modification companies that may cost more than twenty times that amount and cannot guarantee their client will be approved.

About eModifyMyLoan

eModifyMyLoan is a real estate and mortgage information provider. The eModifyMyLoan and eShortSaleMyHome products are easy-to-use online systems that provide tools to help homeowners successfully work with a lender to modify a mortgage or negotiate a short sale. With more than 50 years of combined experience working in the real estate finance fields for the largest mortgage lenders in the

country, the owners of eModifyMyLoan know how lenders and default management work, have interacted with collectors, and understand how the foreclosure process happens. The eModifyMyLoan and eShortSaleMyHome technology-based platforms provide homeowners with information in an affordable, user-friendly format with the goal in mind to help avoid foreclosure. For more information, please visit www.eModifyMyLoan.com.

¹ April 2009 U.S. Foreclosure Market Report™, [RealtyTrac](#)

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